



# SUNIL INDUSTRIES LIMITED

(AN ISO 9001 & 14001 CERTIFIED COMPANY)

**Corporate Office**  
315, Rewa Chambers  
New Marine Lines, Mumbai - 400 020  
Tel. : (022) 2201 7389 / 2208 7860  
Fax : (022) 2208 4594  
E-mail : info@sunilgroup.com  
www.sunilgroup.com

CIN No.: L99999MH1976PLC019331

**Date: 10<sup>th</sup> November, 2020**

To,  
Department of Corporate Service (DCS-CRD),  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Sub: Submission of Standalone un-audited IND-AS compliant Financial Results for Quarter and half year ended 30<sup>th</sup> September, 2020**

**Ref: Sunil Industries Limited -BSE code: 521232**

Dear Sir,

Kindly find enclosed herewith duly approved un-audited IND-AS compliant Financial Results for Quarter and half year ended 30<sup>th</sup> September, 2020 and Limited Review Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 along with Statement of Assets and Liabilities for half year ended 30<sup>th</sup> September, 2020

Kindly take on record and acknowledge receipt of the same.

Yours faithfully,

**FOR SUNIL INDUSTRIES LIMITED**



**Mr. Sourabh Sahu**  
**Company Secretary & Compliance Officer**  
**ACS : 55322**  
**Contact - 0251-2870749**

**Encl.: As above.**



# **P R AGARWAL & AWASTHI**

## **CHARTERED ACCOUNTANTS**

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.  
PHONE : 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

### **Independent Auditors' Review Report on Quarterly Unaudited Standalone Financial Results of Sunil Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

#### **To the Board of Directors of Sunil Industries Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of Sunil Industries Limited ("the Company") for the quarter ended September 30, 2020 and the year to date results for the period from 1 April 2020 to 30 September 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29" March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P.R. AGARWAL & AWASTHI**  
CHARTERED ACCOUNTANTS  
FIRM REGN NO.:117940W

*Pawan kr agarwal*



**CA PAWAN KR. AGARWAL**  
PARTNER

M.NO. 034147

UDIN No. : *20034147AAAD09605*

**PLACE: MUMBAI**

**DATE: 10 NOV 2020**



**SUNIL INDUSTRIES LTD****Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane**

PARTICULARS	Rs. in Lakhs	
	As at half year ended 30-09-2020	As at year ended 31-03-2020
	Un-audited	Audited
<b>ASSETS</b>		
<b>1 . Non-current assets</b>		
(A) Property, Plant and Equipment	1561.94	1580.20
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	1.45	1.89
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	2.34	2.34
(ii) Trade receivables	0.00	0.00
(iii) Loans	50.00	50.00
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	164.99	184.02
	1780.72	1818.45
<b>2. Current assets</b>		
(A) Inventories	2364.65	1978.12
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	2545.65	3243.32
(iii) Cash and cash equivalents	298.72	48.61
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	28.03	27.08
(D) Other current assets	980.79	867.49
	6217.84	6164.62
<b>Total Assets</b>	<b>7998.56</b>	<b>7983.07</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(A) Equity Share capital	419.84	419.84
(B) Other Equity	3223.22	3200.35
	3643.06	3620.19
<b>2. Liabilities</b>		
<b>(I) Non-current liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	317.91	318.41
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.00	0.00
(C) Deferred tax liabilities (Net)	102.02	101.15
(D) Other non-current liabilities	0.00	0.00
	419.93	419.56
<b>(II) Current liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	2574.14	2433.13
(ii) Trade payables	1103.99	1116.03
(iii) Other financial liabilities	97.72	195.44
(B) Other current liabilities	149.74	172.22
(C) Provisions	0.00	0.00
(d) Current Tax Liabilities (Net)	9.98	26.50
	3935.57	3943.32
<b>Total Equity and Liabilities</b>	<b>7998.56</b>	<b>7983.07</b>

For Sunil Industries Ltd

**Vinod Lath**  
Digitally signed by Vinod Lath  
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**Vinod Lath**  
 Managing Director  
 DIN : 00064774

Place : Dombivli  
 Date-10.11.2020



# SUNIL INDUSTRIES LTD

Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane

## CASH FLOW STATEMENT for the half year ended 30-09-2020

### INDIRECT METHOD

Particulars	Rs. in Lakhs		
	For the half year ended 30-09-2020	For the half year ended 30-09-2019	For the year ended 31-03-2020
Net Profit before taxation	32.85	66.11	106.72
<b>Add Back:</b>			
Depreciation on Fixed Assets	75.69	72.87	145.93
Loss on sale of Fixed Assets	0	0.00	0.00
Interest Paid	126.25	120.92	213.18
<b>Deduct:</b>			
Profit on sale of assets	0	0.00	0.71
Interest Received	-14.68	-15.29	-16.95
<b>CASH GENERATED BEFORE WORKING CAPITAL CHANGES</b>	<b>220.11</b>	<b>244.61</b>	<b>449.59</b>
Increase/(Decrease) in Stock	-386.53	179.24	41.44
Increase/(Decrease) in Debtors	697.67	-662.80	-609.55
Increase/(Decrease) in Creditors	-12.04	0.00	507.54
Increase/(Decrease) in other Current Liabilities	-120.20	0.00	-128.23
Increase/(Decrease) in other Current Assets	-95.22	0.00	-190.85
Increase/(Decrease) in Prepaid Expenses	0	0.00	0
Increase/(Decrease) in Outstanding Expenses	0	0.00	0.00
<b>CASH GENERATED FROM OPERATIONS</b>	<b>83.68</b>	<b>-483.56</b>	<b>-379.65</b>
Income tax Paid	-25.63	-46.55	-48.75
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>278.16</b>	<b>-285.50</b>	<b>21.19</b>
Purchase of Investments	0.00	0.00	0.00
Purchase of Fixed Assets	-56.99	0.00	0.00
Sale Proceeds from Investments	0.00	278.30	268.32
Sale Proceeds from Fixed Assets	0.00	-72.87	-246.31
Interest Received	14.68	15.29	16.95
Dividend Received	0.00	0.00	0.00
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>-42.31</b>	<b>220.72</b>	<b>38.96</b>
Proceeds from Issue of Shares including premium	0.00	0.00	0.00
Proceeds from Long Term Loans	141.01	0.00	0.00
Proceeds from Issue of Debentures	0.00	0.00	0.00
Proceeds from Issue of Preference Shares	0.00	0.00	0.00
Redemption of Debentures	0.00	0.00	0.00
Redemption of Preference Shares	0.00	0.00	0.00
Repayment of Loans	-0.50	0.00	-315.85
Interest Paid	-126.25	-120.92	-213.18
Dividend Paid	0.00	0.00	0.00
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>14.26</b>	<b>-120.92</b>	<b>-529.03</b>
<b>Net increase in cash and cash equivalents</b>	<b>250.11</b>	<b>-185.70</b>	<b>-468.88</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>48.61</b>	<b>507.51</b>	<b>507.51</b>
<b>Cash and cash equivalents at end of period</b>	<b>298.72</b>	<b>321.81</b>	<b>38.63</b>

For Sunil Industries Ltd

Vinod Lath

Digitally signed by Vinod Lath  
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Vinod Lath  
Managing Director  
DIN : 00064774

Place : Dombivli  
Date-10.11.2020