



## SUNIL INDUSTRIES LIMITED

(AN ISO 9001 & 14001 CERTIFIED COMPANY)

### Corporate Office

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[www.sunilgroup.com](http://www.sunilgroup.com)

CIN No.: L99999MH1976PLC019331

**Date: 14<sup>TH</sup> November, 2018**

To,  
Department of Corporate Service (DCS-CRD),  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Sub: Submission of Standalone Un-audited IND-AS compliant Financial Results for Quarter and half year ended 30<sup>th</sup> September, 2018 with Limited Review Report**

**Ref: Sunil Industries Limited -BSE code: 521232**

Dear Sir,

Kindly find enclosed herewith duly approved Un-audited IND-AS compliant Financial Results for Quarter and half year ended 30<sup>th</sup> September, 2018 with Limited Review Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015.

Kindly take on record and acknowledge receipt of the same.

Yours faithfully,

**FOR SUNIL INDUSTRIES LIMITED**

**VINOD LATH**  
**MANAGING DIRECTOR**  
**DIN: 00064774**



**Encl.: As above.**



**SUNIL INDUSTRIES LTD**

Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane

Statement of Standalone Unaudited Results for the Quarter and half year ended 30/09/2018

Rs. in Lakhs

Particulars	Quarter Ended			Six Month Ended		Previous Year Ended
	30-09-2018 (Un-Audited)	30-06-2018 (Un-Audited)	30-09-2017 (Un-Audited)	30-09-2018 (Un-Audited)	30-09-2017 (Un-Audited)	31-03-2018 (Audited)
I Revenue from Operations	1192.34	2528.39	3729.52	3720.73	8055.33	15354.88
II Other Income	1.97	6.38	8.38	8.35	18.99	47.23
III Total Revenue (I+II)	1194.31	2534.77	3737.90	3729.08	8074.32	15402.11
IV Expenses						
a) Cost of Material Consumed	932.46	1803.04	2353.18	2735.50	6184.18	12294.77
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	100.01
c) Changes in inventories of finished goods, Work in progress and stock in trade	-407.22	149.54	534.61	-257.68	397.98	-60.95
d) Employee benefits expenses	41.57	45.42	49.19	86.99	100.41	231.54
e) Finance Cost	106.09	74.38	85.34	180.47	157.91	308.63
f) Depreciation and amortisation expenses	33.80	33.79	37.22	67.59	73.89	130.91
g) Other expenses	466.63	394.81	621.98	861.44	1039.12	2172.84
Total Expenses (IV)	1173.33	2500.98	3681.52	3674.31	7953.49	15177.75
V Profit/(loss) before exceptional items and tax (III-IV)	20.98	33.79	56.38	54.77	120.83	224.36
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(Loss) Before Tax (V-VI)	20.98	33.79	56.38	54.77	120.83	224.36
VIII Tax expense						
a) Current Tax	7.67	10.44	18.63	18.11	39.94	48.19
b) Deferred Tax	1.69	2.79	0.66	4.48	1.27	31.02
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	11.62	20.56	37.09	32.18	79.62	145.15
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	11.62	20.56	37.09	32.18	79.62	145.15
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )	11.62	20.56	37.09	32.18	79.62	145.15
XV Earning per equity share (for continuing operation):						
(1) Basic	0.28	0.49	0.88	0.77	1.89	3.46
(2) Diluted	0.28	0.49	0.88	0.77	1.89	3.46
XVI Earning per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVI Earning per equity share (for discontinued & continuing operation):						
(1) Basic	0.28	0.49	0.88	0.77	1.89	3.46
(2) Diluted	0.28	0.49	0.88	0.77	1.89	3.46

Notes-

- a These financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereof.
- b The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November 2018.
- c The Statutory Auditors have carried out Limited Review of the Un-audited Financial Results of the Company for the Quarter and Half year ended 30th September, 2018
- d The figures for the quarter ended 30 th September,2018 and half year ended 30th September 2018 have been compiled by the amangement on the basis of IND AS are not subject to limited review or audit.
- e Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.
- f As per the requirements of 'Ind AS' no disclosure is required as the Company is operating in single business segment
- g The unaudited Standalone financial results of the Company for the quarter ended 30th September, 2018 Results are also available on BSE website ie. www.bseindia.com

By Order of the Board  
For Sunil Industries Ltd

Vinod Lath  
Managing Director



Place : Dombivli  
Date-14.11.2018

PARTICULARS	As at half year ended 30/09/2018	As at year ended 31/03/2018
	UN-AUDITED	AUDITED
	Rs. (in Lacs)	Rs. (in Lacs)
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(A) Property, Plant and Equipment	1559.08	1622.22
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	2.79	2.82
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	2.32	2.32
(ii) Trade receivables	0.00	0.00
(iii) Loans	97.05	73.33
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	193.99	195.79
	1855.23	1896.48
<b>2. Current assets</b>		
(A) Inventories	1550.88	1299.81
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	3487.91	2813.70
(iii) Cash and cash equivalents	609.84	236.09
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	580.23	442.48
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	30.17	32.28
	6259.03	4824.36
<b>Total Assets</b>	<b>8114.26</b>	<b>6720.84</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(A) Equity Share capital	419.84	419.84
(B) Other Equity	3054.56	3022.38
	3474.40	3442.22
<b>2. Liabilities</b>		
<b>(I) Non-current liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	2032.24	1425.93
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.83	1.67
(C) Deferred tax liabilities (Net)	130.79	126.31
(D) Other non-current liabilities	0.00	0.00
	2163.86	1553.91
<b>(II) Current liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	1228.11	574.13
(ii) Trade payables	1024.47	730.98
(iii) Other financial liabilities	47.10	74.55
(B) Other current liabilities	173.35	339.10
(C) Provisions	2.97	5.95
(d) Current Tax Liabilities (Net)	0.00	0.00
	2476.00	1724.71
<b>Total Equity and Liabilities</b>	<b>8114.26</b>	<b>6720.84</b>

Place : Dombivli  
Date-14.11.2018



By Order of the Board  
For Sunil Industries Ltd

Vinod Lath  
Managing Director



## P R AGARWAL & AWASTHI

### CHARTERED ACCOUNTANTS

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.  
PHONE : 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

#### LIMITED REVIEW REPORT

**REVIEW REPORT TO  
THE BOARD OF DIRECTORS  
SUNIL INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Unaudited Standalone Ind AS Financial Results of **SUNIL INDUSTRIES LIMITED** (the company) for the quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P.R. AGARWAL & AWASTHI  
CHARTERED ACCOUNTANTS  
FIRM REGN NO.:117940W**

*Pawan Agarwal*



**CA PAWAN AGARWAL  
PARTNER  
M.NO. 034147  
PLACE: MUMBAI  
DATE: 14.11.2018**