



## SUNIL INDUSTRIES LIMITED

(AN ISO 9001 & 14001 CERTIFIED COMPANY)

### Corporate Office

315, Rewa Chambers  
New Marine Lines, Mumbai - 400 020  
Tel. : (022) 2201 7389 / 2208 7860  
Fax : (022) 2208 4594  
E-mail : info@sunilgroup.com  
www.sunilgroup.com  
CIN No. L99999MH1976PLC019331

Date: 14<sup>th</sup> November, 2016

To,  
Department of Corporate Service (DCS-CRD),  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Subject: Outcome of Board Meeting dated 14<sup>th</sup> November, 2016

Ref: Sunil Industries Limited, Script Code- 521232

Dear Sir,

This is to inform you that the Board of Directors of Sunil Industries Limited in their meeting held at their registered office on 14<sup>th</sup> November, 2016 at 4.00 p.m and concluded at 5.00 p.m approved following:-

1. Approved standalone ~~Un-audited~~ Financial Results along with Limited Review Report for the quarter and half year ended on 30<sup>th</sup> September, 2016 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015
2. Approved Standalone Statement of Assets and Liabilities for half year ended 30<sup>th</sup> September, 2016

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

FOR SUNIL INDUSTRIES LIMITED

VINOD LATH  
MANAGING DIRECTOR  
DIN: 00064774



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14th November, 2016

To,  
Department of Corporate Service (DCS-CRD),  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Sub: Submission of Un-audited Financial Results for Quarter and half year ended 30, September, 2016 with Limited Review Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 along with Statement of Assets and Liabilities for Half year Ended 30<sup>th</sup> September, 2016

Ref.: Sunil Industries Limited -BSE code: 521232

Kindly find enclosed herewith duly approved Un-audited Financial Results for Quarter and half year ended 30, September, 2016 with Limited Review Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 along with Statement of Assets and Liabilities for Half year Ended 30<sup>th</sup> September, 2016

Kindly take on record and acknowledge receipt of the same.

Thanking You,

FOR SUNIL INDUSTRIES LIMITED

VINOD LATH  
MANAGING DIRECTOR  
DIN: 00064774

Encl.: As above.

1976-2016  
CELEBRATING 40 YEARS



# SUNIL INDUSTRIES LTD

Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane

## UNAUDITED FINANCIAL RESULTS ( PROVISIONAL) FOR THE QUARTER ENDED 30.09.2016

Particulars	Rs. In Lacs					
	Quarter Ended			Six month Ended		Year Ended
	30-09-16	30-06-16	30-09-15	30-09-16	30-09-15	31-03-16
	UNAUDITED			UNAUDITED		AUDITED
(Refer Notes Below)						
1. Income from Operations						
(a) Net Sales / Income from Operations (Net of excise duty)	3361.19	4438.16	4616.83	7799.35	13058.75	24057.61
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from Operations (Net)	3361.19	4438.16	4616.83	7799.35	13058.75	24057.61
2. Expenses						
a) Cost of Material Consumed	2554.00	3433.43	3959.6	5987.43	10176.97	19721.11
b) Purchase of Stock in trade	0.00	0.00	0	0	0	0.00
c) Changes in inventories of finished goods, Work in progress and stock in trade	-111.24	209.85	-177.57	98.61	66.85	215.10
d) Employee benefits expenses	38.86	36.81	34.78	75.67	72.62	164.52
e) Depreciation and amortisation expenses	32.90	29.77	29.37	62.67	58.72	118.40
f) Other expenses (Any item exceeding 10% of total expenses relating to continuing operation to be shown separately)	717.75	558.11	614.35	1275.86	2312.08	3198.67
Total Expenses	3232.27	4267.97	4460.53	7500.24	12687.24	23417.80
3. Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	128.92	170.19	156.30	299.11	371.51	639.81
4. Other Income	12.63	11.64	3.93	24.27	12.08	62.28
5. Profit/ (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)	141.55	181.83	160.23	323.38	383.59	702.09
6. Finance Cost	85.00	116.64	79.97	201.64	179.41	314.01
7. Profit/ (Loss) from ordinary activities after finance cost but before exceptional Items (5+6)	56.55	65.19	80.26	121.74	204.18	388.08
8. Exceptional Items	0.00	0.00	0	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7+8)	56.55	65.19	80.26	121.74	204.18	388.08
10. Tax expense	18.70	21.55	26.53	40.25	67.50	136.19
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	37.85	43.64	53.73	81.49	136.68	251.89
12. Extraordinary items (net of tax expenses Rs. In Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11+12)	37.85	43.64	53.73	81.49	136.68	251.89
14. Share of Profit/ (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit/ (Loss) after taxes , minority interest and share of profit / (loss) of associates (13+14+15)	37.85	43.64	53.73	81.49	136.68	251.89
17. Paid-up equity share capital (Face value Rs.10/- each .)	419.84	419.84	419.84	419.84	419.84	419.84
18. Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.	2804.45	2766.60	2607.75	2804.45	2607.75	2722.96
19.i Earning per Share (Before extraordinary items) (of Rs.10/- each) (not annualised)						
(a) Basic & Diluted	0.90	1.04	1.28	1.94	3.26	6.00
19.ii Earning per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
(b) Basic & Diluted	0.90	1.04	1.28	1.94	3.26	6.00
See accompanying to the Financial Results						

For Sunil Industries Ltd.

Authorised Signatory

Statement of Assets & Liabilities		Rs. In Lacs	
PARTICULARS	As at 30 Sept 2016	As at 31 March, 2016	
	UNAUDITED	AUDITED	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	419.84	419.84
	(b) Reserves and surplus	2804.45	2722.96
		3224.29	3142.80
2	Non-current liabilities		
	(a) Long-term borrowings	1882.42	1059.13
	(b) Deferred tax liabilities (net)	92.88	92.88
	(c) Long Term Provision	1.84	1.84
		1977.14	1153.85
3	Current liabilities		
	(a) Trade payables	2207.33	2024.20
	(b) Other current liabilities	216.12	203.03
	(c) Short-term borrowing	1228.71	3014.82
	(d) Short-term provisions	70.91	61.63
		3723.07	5303.68
	<b>TOTAL LIABILITIES</b>	<b>8924.50</b>	<b>9600.33</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	1411.63	1321.37
	(ii) Capital work-in-progress	409.36	0.00
		1820.99	1321.37
	(b) Non-current investments	0.01	2.22
	(d) Long-term loans and advances	227.58	385.77
	Sub Total Non - Current Assets	2048.58	1709.36
2	Current assets		
	(a) Inventories	1659.22	1757.82
	(b) Trade receivables	4532.37	5242.98
	(c) Cash and cash equivalents	310.51	454.96
	(d) Short-term loans and advances	373.82	435.21
	Sub Total Current Assets	6875.92	7890.97
	<b>TOTAL ASSETS</b>	<b>8924.50</b>	<b>9600.33</b>

Notes-

- 1) The above results for the quarter ended 30th September 2016 have been reviewed by the Audit Committee and approved by the board of Directors in their meeting held on 14.11.2016.
- 2) The Statutory Auditors of the Company have carried out a " Limited Review" of the above unaudited results.
- 3) Figures for previous year/period have been regrouped / rearranged wherever considered necessary, to confirm to the classification for the current quarter/year.
- 4) As the Company's business activity falls within a single segment i.e. Manufacturing of Textiles disclosure requirements of Accounting Standard -17, "segment reporting notified under the Companies (Accounting Standard) Rules, 2006 are not applicable.
- 5) The Company has opted to publish standalone financial results as consideration is not applicable.

By Order of the Board  
For Sunil Industries Ltd



*(Handwritten signature)*

Vinod Lath  
Managing Director

Place : Dombivli  
Date-14.11.2016

**LIMITED REVIEW REPORT****REVIEW REPORT TO  
THE BOARD OF DIRECTORS  
SUNIL INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **SUNIL INDUSTRIES LIMITED** “(the company) for the quarter ended 30<sup>th</sup> September, 2016 (“the Statement”), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V.K. BESWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN NO.:101083W**

  
**(CA TANAY KEDIA)  
PARTNER**

**M.NO.154778**

PLACE: MUMBAI

DATED: 14.11.2016

Certificate No.185/SSL/November/16/VKA



1. The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Chartered Accountants of India.