



SUNIL INDUSTRIES LTD

Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2013

Sr. No.	Particulars	Rs. In Lacs					
		Quarter Ended			Six month Ended		Year Ended
		30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13
		UNAUDITED			UNAUDITED		AUDITED
1	(a) Net Sales / Income from Operations	4645.82	2313.67	3245.65	6959.49	5947.49	11276.37
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenditure						
	a) Increase / (Decrease) in Stock in trade & in W.I.P.	-348.50	242.87	-250.42	-105.63	126.85	-63.19
	b) Consumption of Raw Materials	3603.91	1735.96	2071.84	5339.87	3964.73	8188.29
	c) Employees Cost	22.65	21.78	14.14	44.43	36.43	103.02
	d) Depreciation	16.56	16.17	17.86	32.73	33.37	64.94
	e) Other Expenditure	1244.79	226.01	1317.21	1470.8	1647.23	2727.76
	f) Total Expenses (any item exceeding 10% of total expenditure .)	4539.41	2242.79	3170.63	6782.20	5808.61	11020.82
3	Profit from operations before other Income (1-2)	106.41	70.88	75.02	177.29	138.88	255.55
4	Other Income	21.83	19.68	9.19	41.51	20.25	77.45
5	Profit before Interest & Exceptional Items (3+4)	128.24	90.56	84.21	218.80	159.13	333.00
6	Interest	54.48	42.94	46.83	97.42	75.76	161.01
7	Profit after Interest but before exceptional Items (5-6)	73.76	47.62	37.38	121.38	83.37	171.99
8	Tax expenses	25.74	14.71	10.92	40.45	25.76	59.12
9	Net Profit(+) / Loss (-) from ordinary activities after Tax (7-8)	48.02	32.91	26.46	80.93	57.61	112.87
10	Extra ordinary Item (Net of Tax expenses Rs.)	0	0	0	0	0	0.00
11	Net Profit (+) / Loss (-) for the period (9-10)	48.02	32.91	26.46	80.93	57.61	112.87
12	Paid Up Share Capital (Face Value Rs.10/-)	419.84	419.84	419.84	419.84	419.84	419.84
13	Reserves Excluding Revaluation Reserves	2216.30	2168.28	2080.11	2216.30	2080.11	2135.37
14	Basic & diluted EPS for the period, for the year to date& for the previous year (not- annualized.)	1.14	0.78	0.63	1.93	1.37	2.69
	PARTICULARS OF SHAREHOLDING						
1	a)- Public Shareholding						
	b)- No. of shares	1787000	1786800	1763200	1787000	1763200	1786800
	c)- Percentage of Shareholding	42.55%	42.54%	41.98%	42.55%	41.98%	42.54%
2	Promoter & promoter group Shareholding						
	a)- Pledged / encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total shareholding of Promoter & promoter group Shareholding)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total share Capital of the Company.)	Nil	Nil	Nil	Nil	Nil	Nil
	b)- Non- encumbered						
	Number of shares	2413000	2413200	2436800	2413000	2436800	2413200
	Percentage of shares (as a % of total shareholding of Promoter & promoter group Shareholding)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share Capital of the Company.)	57.45	57.46	58.02	57.45	58.02	57.46

Statement of Assets & Liabilities		Rs. In Lacs	
PARTICULARS		As at 30 Sept 2013	As at 31 March, 2013
		UNAUDITED	AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	419.84	419.84
	(b) Reserves and surplus	2216.30	2135.37
		2636.14	2555.21
2	Non-current liabilities		
	(a) Long-term borrowings	1809.52	1560.44
	(b) Deferred tax liabilities (net)	35.84	66.70
		1845.36	1627.14
3	Current liabilities		
	(a) Trade payables	1009.62	975.63
	(b) Other current liabilities	77.48	75.35
	(c) Short-term borrowing	395.52	581.03
	(d) Short-term provisions	9.59	3.14
		1492.21	1635.15
	TOTAL LIABILITIES	5973.71	5817.50
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	667.73	596.23
	(ii) Capital work-in-progress	0.00	0.00
		667.73	596.23
	(b) Non-current investments	0.01	0.01
	(d) Long-term loans and advances	131.94	127.38
	Sub Total Non - Current Assets	799.68	723.62
2	Current assets		
	(a) Inventories	1667.37	1626.58
	(b) Trade receivables	2567.41	2160.37
	(c) Cash and cash equivalents	347.85	379.99
	(d) Short-term loans and advances	591.40	926.94
	Sub Total Current Assets	5174.03	5093.88
	TOTAL ASSETS	5973.71	5817.50

Notes-

- 1 The aforesaid results are reviewed by the audit committee in their meeting held on 14.11.2013 & approved by the board of Directors in their meeting held on 14.11.2013
- 2 Status of Investor Complaints
 - a)- At the beginning of the Quarter- Nil
 - b)- Received during the quarter- Nil
 - c)- Resolved/ Replied during the quarter- Nil
 - d)- pending at the end of quarter- Nil
- 3 Figures for previous year/Period have been regrouped wherever necessary.
- 4 The entire operation of the Company related to only one segment Textile Manufacturing, hence reporting as defined in AS 17 is not applicable.

By Order of the Board
For Sunil Industries Ltd



Place : Dombivli
Date-14.11.2013

Vinod Lath
Managing Director

LIMITED REVIEW REPORTReview Report to **SUNIL INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **SUNIL INDUSTRIES LIMITED** for the period ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. BESWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.:101083W


(CA R.P. LADDHA)
PARTNER
M.NO. 048195
PLACE: MUMBAI
DATED: 14.11.2013



Certificate No. 410/SIL/11/2013/VKA.

1. The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Chartered Accountants of India.