



# SUNIL INDUSTRIES LIMITED

(AN ISO 9001 & 14001 CERTIFIED COMPANY)

**Corporate Office**  
315, Rewa Chambers  
New Marine Lines, Mumbai - 400 ( )  
Tel : (022) 2201 7389 / 2208 786  
Fax : (022) 2208 4594  
E-mail : info@sunilgroup.com  
www.sunilgroup.com

CIN No.: L99999MH1976PLC019331

**Date: 30<sup>TH</sup> May, 2019**

To,  
Department of Corporate Service (DCS-CRD),  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Sub: Submission of Standalone Audited IND-AS compliant Financial Results for Quarter and year ended 31st, March, 2019 with Audit Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 along with Statement of Assets and Liabilities for Quarter and year Ended 31st, March, 2019**

**Ref: Sunil Industries Limited -BSE code: 521232**

Dear Sir,

Kindly find enclosed herewith duly approved Audited IND-AS' compliant Financial Results for Quarter and year ended 31<sup>st</sup> March, 2019 and Audit Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 along with Statement of Assets and Liabilities for Quarter and year ended 31<sup>st</sup> March, 2019

Kindly take on record and acknowledge receipt of the same.

Yours faithfully,

**For SUNIL INDUSTRIES LIMITED**



**ASTHA JAIN**  
Company Secretary  
& Compliance Officer

Encl.: As above.



# P R AGARWAL & AWASTHI

## CHARTERED ACCOUNTANTS

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.  
PHONE : 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To Board of Directors of  
Sunil Industries Limited

1. We have audited the accompanying statement of standalone financial results of Sunil Industries Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
- ii. give a true and fair view of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For P R Agarwal & Awasthi  
Chartered Accountants  
Firm Registration No 117940W

*Pawan KR Agarwal*

CA Pawan KR Agarwal  
Partner  
M No-034147



Place: Mumbai  
Date: 30.05.19

**SUNIL INDUSTRIES LTD**

Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane

Statement of Standalone Unaudited Results for the Quarter and year ended 31/03/2019

Rs. in Lakhs

Particulars	Quarter Ended				
	31-03-2019		31-12-2018		31-03-2018
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I Revenue from Operations	4261.46	2842.10	3691.58	10824.29	15354.88
II Other Income	7.47	7.98	18.72	23.80	47.23
III Total Revenue (I+II)	4268.93	2850.08	3710.30	10848.09	15402.11
IV Expenses					
a) Cost of Material Consumed	2969.64	2233.85	3407.03	7938.99	12301.31
b) Purchase of Stock in trade	309.99	0.00	0.00	309.99	100.01
c) Changes in inventories of finished goods, Work in progress and stock in trade	345.24	-32.26	-161.77	55.30	-67.49
d) Employee benefits expenses	60.97	45.03	76.58	192.99	230.42
e) Finance Cost	42.19	72.12	64.92	294.78	308.63
f) Depreciation and amortisation expenses	42.26	33.79	18.63	143.64	130.90
g) Other expenses	455.57	463.87	254.51	1780.88	2172.84
Total Expenses (IV)	4225.86	2816.40	3659.90	10716.57	15176.62
V Profit/(loss) before exceptional items and tax (III-IV)					
VI Exceptional Items	43.07	33.68	50.40	131.52	225.49
VII Profit/(loss) Before Tax (V-VI)	0.00	0.00	0.00	0.00	0.00
VIII Tax expense	43.07	33.68	50.40	131.52	225.49
a) Current Tax	26.94	6.50	-12.02	51.55	48.19
b) Deferred Tax	-33.89	2.24	29.11	-27.17	31.02
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	50.02	24.94	33.31	107.14	146.28
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	50.02	24.94	33.31	107.14	146.28
XIV Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	1.71	0.00	0.00	1.71	-1.12
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )	51.73	24.94	33.31	108.85	145.16
XV Earning per equity share (for continuing operation):					
(1) Basic	1.23	0.59	0.79	2.59	3.46
(2) Diluted	1.23	0.59	0.79	2.59	3.46
XVII Earning per equity share (for discontinued operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation):					
(1) Basic	1.23	0.59	0.79	2.59	3.46
(2) Diluted	1.23	0.59	0.79	2.59	3.46

*[Handwritten Signature]*



*[Handwritten Signature]*

Statement of Assets & Liabilities of Sunil Industries Limited		
PARTICULARS	Rs. in Lakhs	
	As at year ended 31/03/2019	As at year ended 31/03/2018
	AUDITED	AUDITED
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(A) Property, Plant and Equipment	1479.66	1622.22
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	2.77	2.81
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	2.34	2.32
(ii) Trade receivables	0.00	0.00
(iii) Other Financial Assets	50.00	73.33
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	205.83	180.90
	1740.60	1881.58
<b>2. Current assets</b>		
(A) Inventories	2019.56	1299.81
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	2633.76	2813.70
(iii) Cash and cash equivalents	785.81	236.09
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	26.80	32.28
(D) Other current assets	654.84	457.38
	6120.77	4839.26
<b>Total Assets</b>	<b>7861.37</b>	<b>6720.84</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(A) Equity Share capital	419.84	419.84
(B) Other Equity	3131.23	3022.38
	3551.07	3442.22
<b>2. Liabilities</b>		
<b>(I) Non-current liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	260.30	327.94
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	1.08	1.66
(C) Deferred tax liabilities (Net)	99.15	126.32
(D) Other non-current liabilities	0.00	0.00
	360.53	455.92
<b>(II) Current liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	2807.09	1585.19
(ii) Trade payables	638.10	739.07
(iii) Other financial liabilities	165.83	164.38
(B) Other current liabilities	300.45	332.40
(C) Provisions	1.61	1.66
(d) Current Tax Liabilities (Net)	36.69	0.00
	3949.77	2822.70
<b>Total Equity and Liabilities</b>	<b>7861.37</b>	<b>6720.84</b>

Notes-

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on May 30th, 2019.
- The Standalone Financial Results for the year ended March 31, 2019 were audited by the Statutory Auditors of the Company.
- The Company's Operation consists only one segment i.e textiles; hence Segment reporting under AS17 is not applicable.
- The figures for the quarter ended March, 31 2019 are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- Previous year figures have been regrouped or reclassified wherever necessary.

By Order of the Board  
For Sunil Industries Ltd

Vinod Lath  
Managing Director

DIN : 00064774



Place : Dombivli  
Date-30.05.2019



# SUNIL INDUSTRIES LIMITED

(AN ISO 9001 & 14001 CERTIFIED COMPANY)

Corporate Office  
315, Rewa Chambers  
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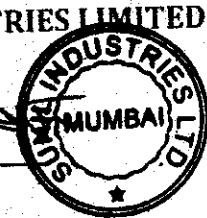
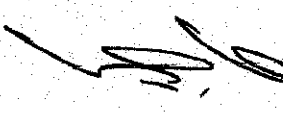
## DECLARATION

### Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

I, Mr. Vinod Lath, Managing Director of Sunil Industries Limited having its registered office at D 8 MIDC Phase II Manpada Road Dombivli (East) Thane 421201, hereby declare that M/s P R Agarwal & Awasthi Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended March 31, 2019.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

FOR SUNIL INDUSTRIES LIMITED



VINOD LATH  
MANAGING DIRECTOR  
DIN: 00064774

Place: Mumbai

Date: 30<sup>th</sup> May 2019.