



SUNIL INDUSTRIES LIMITED

(AN ISO 9001 & 14001 CERTIFIED COMPANY)

Corporate Office

315, Rewa Chambers
New Marine Lines, Mumbai - 400 020
Tel. : (022) 2201 7389 / 2208 7860
Fax : (022) 2208 4594
E-mail : info@sunilgroup.com
www.sunilgroup.com
CIN No. L99999MH1976PLC019331

Date: 30th May, 2018

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Subject: Outcome of Board Meeting dated 30th May, 2018

Ref: Sunil Industries Limited, Script Code- 521232

Dear Sir,

This is to inform you that the Board of Directors of Sunil Industries Limited in their meeting held at their registered office on 30th May, 2018 at 4.30 p.m and concluded at 5.30 p.m approved following:-

- 1. Approved IND-AS compliant standalone audited Financial Results along with declaration and Auditors Report for the quarter and year ended on 31st March, 2018 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015*
- 2. Approved IND-AS compliant Standalone Statement of Assets and Liabilities for year ended 31st March, 2018*

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,
Yours truly,

FOR SUNIL INDUSTRIES LIMITED



PRADEEP ROONGTA
WHOLE-TIME DIRECTOR & CFO
DIN 00130283



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Date: 30TH May, 2018

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: Submission of Standalone Audited IND-AS compliant Financial Results for Quarter and year ended 31st, March, 2018 with Audit Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 along with Statement of Assets and Liabilities for Quarter and year Ended 31st, March, 2018

Ref: Sunil Industries Limited -BSE code: 521232

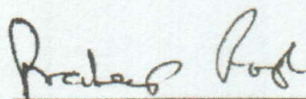
Dear Sir,

Kindly find enclosed herewith duly approved Audited IND-AS compliant Financial Results for Quarter and year ended 31st March, 2018 Audit Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 along with Statement of Assets and Liabilities for Quarter and year ended 31st March, 2018

Kindly take on record and acknowledge receipt of the same.

Yours faithfully,

For SUNIL INDUSTRIES LIMITED





PRADEEP ROONGTA
WHOLE-TIME DIRECTOR & CFO
DIN 00130283

Encl.: As above.



SUNIL INDUSTRIES LTD

Regd Office : D-8, M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane

Statement of Standalone audited Results for the Quarter and Year ended 31/03/2018

Particulars	Rs. In Lakhs				
	Quarter Ended			Year ended	
	31-03-2018 (Audited)	31-12-2017 (Un-Audited)	31-03-2017 (Audited)	31-03-2018 (Audited)	31-03-2017 (Audited)
I Revenue from Operations					
II Other Income	3691.58	3607.87	3962.29	15354.88	14314.34
III Total Revenue (I+II)	18.72	8.92	10.98	47.23	40.44
IV Expenses	3710.30	3817.49	3973.25	15402.11	14354.78
a) Cost of Material Consumed	3407.03	2803.67	3078.56	12294.77	10842.60
b) Purchase of Stock in trade	0.00	0.00	260.86	100.01	253.00
c) Purchase of Machinery	0.00	0.00	0.00	0.00	250.88
d) Changes in Inventories of finished goods, Work in progress and stock in trade	-181.77	-297.16	-243.57	-60.98	-139.89
e) Employee benefits expenses	76.58	64.65	73.53	231.54	186.34
f) Finance Cost	64.92	85.80	151.76	308.63	372.18
g) Depreciation and amortisation expenses	18.63	38.39	48.89	130.91	145.67
h) Other expenses	254.81	879.20	553.98	2172.84	2428.49
Total Expenses (IV)	3659.90	3564.35	3914.98	15177.76	14141.23
V Profit/(loss) before exceptional items and tax (III-IV)	50.40	53.14	68.27	224.38	213.65
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit/(Loss) Before Tax (V-VI)	50.40	53.14	68.27	224.38	213.65
VIII Tax expense					
a) Current Tax	-12.02	20.27	7.95	48.19	66.88
b) Deferred Tax	29.11	0.64	0.00	31.02	2.42
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	33.31	32.23	60.32	145.15	154.25
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	33.31	32.23	60.32	145.15	154.25
XIV Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period (XIII+XIV) comprising Profit (Loss) and Other comprehensive income for the period	33.31	32.23	60.32	145.15	154.25
XV Earning per equity share (for continuing operation):					
(1) Basic	0.79	0.77	1.20	3.46	3.67
(2) Diluted	0.79	0.77	1.20	3.46	3.67
XVI Earning per equity share (for discontinued operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVII Earning per equity share (for discontinued & continuing operation):					
(1) Basic	0.79	0.77	1.20	3.46	3.67
(2) Diluted	0.79	0.77	1.20	3.46	3.67

Notes:

- The Company has adopted Indian Accounting Standards ("Ind AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 Interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of Transition is 1st April, 2016
- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors in its meeting held on 30.05.2018. The Statutory Auditors have audited the financial results of the Company for the quarter ended 31st March, 2018 and expressed an unmodified audit opinion on the results
- As per the requirements of Ind AS no disclosure is required as the Company is operating in only one segment i.e. Textiles
- Figures for the quarter ended 31st March, 2018 being the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year
- Previous years figures have been re-grouped and re-classified wherever necessary to make them comparable
- Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the quarter and year ended 31st March, 2017

Description	Quarter ended 31st March, 2017	Year ended 31st March, 2017
Net profit/loss after tax as per previous GAAP	50.32	154.25
Reassessment of net defined benefit liability	-	-
Effect of Deferred Tax on Above	-	-
Net profit after tax before OCI as per IND-AS	50.32	154.25
Other comprehensive income (Net Tax impact)	-	-
Total comprehensive income after tax as per IND AS	50.32	154.25

7 Reconciliation of Total equity as at 31st March, 2017

Particulars	As at 31st March, 2017
Equity under previous GAAP	3,297.06
Adjustments	-
Equity Under IND AS	3,297.06

By Order of the Board
For Sunil Industries Ltd

Vinod Lath
Managing Director



Place : Dombivli
Date-30.05.2018

Statement of Assets & Liabilities of Sunil Industries Limited		
PARTICULARS	Rs. in Lakhs	
	As at year ended 31/03/2018	As at year ended 31/03/2017
	AUDITED	AUDITED
ASSETS		
1. Non-current assets		
(A) Property, Plant and Equipment	1622.22	1464.08
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	2.81	2.86
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	2.32	2.26
(ii) Trade receivables	0.00	0.00
(iii) Deposits	73.33	23.44
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	195.80	181.04
	1896.40	1673.68
2. Current assets		
(A) Inventories	1299.81	1725.92
(B) Financial Assets		
(i) Investments		
(ii) Trade receivables	2813.70	4505.98
(iii) Cash and cash equivalents	236.09	391.05
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	32.28	89.92
(D) Other current assets	442.48	340.08
	4824.36	7052.95
Total Assets	6720.84	8726.63
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	419.84	419.84
(B) Other Equity	3022.38	2877.22
	3442.22	3297.06
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities		
(i) Borrowings	1425.93	1706.93
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	1.67	0.00
(C) Deferred tax liabilities (Net)	126.32	95.29
(D) Other non-current liabilities	0.00	0.00
	1553.92	1802.22
(II) Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	574.13	1675.30
(ii) Trade payables	730.97	1540.58
(iii) Other financial liabilities	74.55	72.78
(B) Other current liabilities	339.10	276.64
(C) Provisions	5.95	3.03
(d) Current Tax Liabilities (Net)	0.00	57.02
	1724.70	3627.35
Total Equity and Liabilities	6720.84	8726.63

Place : Dombivli
Date-30.05.2018



By Order of the Board
For Sunil Industries Ltd

Vinod Lath
Managing Director



P R AGARWAL & AWASTHI

CHARTERED ACCOUNTANTS

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.
PHONE : 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

Auditor's Report on Quarterly and Year to Date Standalone Financial Results of Sunil Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Sunil Industries Limited

We have audited the quarterly standalone financial results of Sunil Industries Limited ("the Company") for the quarter ended 31st March 2018 and the year to date standalone financial results for the period from 1st April 2017 to 31st March 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (**Listing Obligations and Disclosure Requirements**) **Regulations, 2015.**

These standalone quarterly as well as year to date standalone financial results have been prepared on the basis of the standalone Ind AS interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone Ind AS interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting policies used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date standalone financial results:

- i. have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5th July 2016 in this regard; and
- ii. gives a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.
- iii. Further we report that figures for the quarter ended 31st March 2018 represent the derived figures between the Audited figures in respect of the financial year ended 31st March 2018 and the published year to date figures upto 31st December 2017, being the date of the end of the 3rd Quarter of the current financial year, which were subjected to a limited review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For P R Agarwal & Awasthi
Chartered Accountants
Firm Registration No 117940W

Pawan Kr Agarwal

CA Pawan Kr Agarwal
Partner
M. No. 034147

Place: Mumbai
Date: 30.05.2018





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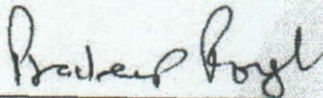
DECLARATION

Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

I, Mr. Pradeep Roongta, Director of Sunil Industries Limited having its registered office at D 8 MIDC Phase II Manpada Road Dombivli (East) Thane 421201, hereby declare that M/s P R Agarwal & Awasthi Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended March 31, 2018.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated June 1, 2016.

FOR SUNIL INDUSTRIES LIMITED



PRADEEP ROONGTA
WHOLE-TIME DIRECTOR & CFO
DIN 00130283

Place: Mumbai
Date: 30th May 2018.