



# SUNIL INDUSTRIES LIMITED

(AN ISO 9001 & 14001 CERTIFIED COMPANY)

## Corporate Office

315, Rewa Chambers  
New Marine Lines, Mumbai - 400 020  
Tel. : (022) 2201 7389 / 2208 7860  
Fax : (022) 2208 4594  
E-mail : info@sunilgroup.com  
www.sunilgroup.com  
CIN No. L99999MH1976PLC019331

**Date:** 30th May, 2017

To,  
Department of Corporate Service (DCS-CRD),  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Sub: Submission of Standalone Audited Financial Results for Quarter and year ended 31<sup>st</sup>, March, 2017 with Auditors Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 along with Statement of Assets and Liabilities for the half year Ended 31<sup>st</sup> March, 2017**

**Ref.: Sunil Industries Limited -BSE code: 521232**

Dear Sir,

Kindly find enclosed herewith duly approved standalone audited Financial Results for Quarter and year ended 31<sup>st</sup>, March, 2017 with Auditors Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 along with Statement of Assets and Liabilities for half year Ended 31<sup>st</sup> March, 2017

Kindly take on record and acknowledge receipt of the same.

Thanking You,

Yours faithfully,

**FOR SUNIL INDUSTRIES LIMITED**

**PRADEEP ROONGTA**  
**WHOLE-TIME DIRECTOR & CFO**  
**DIN 00130283**

**Encl.:** As above.



## SUNIL INDUSTRIES LTD

Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane

Part I						Rs. In Lakhs
Statement of Standalone/Consolidated Unaudited Results for the Quarter and Year ended 31/03/2017						
Particulars	Quarter Ended			Year Ended		
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
I Revenue from Operations	3962.29	2552.70	8120.32	14314.34	24057.61	
II Other Income	10.96	5.21	41.95	40.44	62.28	
III Total Revenue (I+II)	3973.25	2557.91	8162.27	14354.78	24119.89	
IV Expenses						
a) Cost of Material Consumed	3079.56	1828.51	7330.75	10895.50	19721.12	
b) Purchase of Stock in trade	250.86	0.00	0.00	250.86	0.00	
c) Changes in inventories of finished goods, Work in progress and stock in trade	-243.57	5.28	-112.05	-139.68	215.10	
d) Employee benefits expenses	73.53	39.14	59.91	188.34	164.52	
e) Finance Cost	151.76	18.76	75.90	372.16	314.01	
f) Depreciation and amortisation expenses	48.89	34.01	27.46	145.57	118.40	
g) Other expenses	553.95	598.67	641.79	2428.48	3198.67	
Total Expenses	3914.98	2524.37	8023.76	14141.23	23731.82	
V Profit before exceptional and extraordinary items and tax (III-IV)	58.27	33.54	138.51	213.55	388.07	
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	
VII Profit before extraordinary Items and tax (V-VI)	58.27	33.54	138.51	213.55	388.07	
VIII Extraordinary Items	0.00	0.00	0.00	0.00	0.00	
IX Profit before tax (VII-VIII)	58.27	33.54	138.51	213.55	388.07	
X Tax expense						
a) Current Tax	7.95	11.09	53.68	56.88	135.57	
b) Deferred Tax	0.00	0.00	0.00	2.42	0.61	
XI Profit/ (Loss) for the period from continuing operations (VII-VIII)	50.32	22.45	84.83	154.25	251.89	
XII Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	
XIV Profit/ (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	
XV Profit/ (Loss) for the period (XI+XIV)	50.32	22.45	84.83	154.25	251.89	
XVI Earning per equity share (not annualised)						
(1) Basic	1.20	0.53	2.02	3.67	6.00	
(2) Diluted	1.20	0.53	2.02	3.67	6.00	

For Sunil Industries Ltd.

  
 Authorised Signatory

Statement of Assets & Liabilities		
Standalone/Consolidated Statement of Assets & Liabilities	Rs. In Lacs	
	As at year ended 31/03/2017	As at year ended 31/03/2016
PARTICULARS	AUDITED	AUDITED
<b>EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	419.84	419.84
(b) Reserves and surplus	2877.22	2722.96
(c) Money received against share warrants	0.00	0.00
Sub - total - Shareholders ' funds	3297.06	3142.80
<b>2. Share application money pending allotment</b>	0.00	0.00
<b>3. Non-current liabilities</b>		
(a) Long-term borrowings	1706.92	1059.13
(b) Deferred tax liabilities (net)	95.30	92.88
(c) Other Long term Liabilities	0.00	1.84
(d) Long term Provisions	0.00	0.00
Sub - total - Non- current Liabilities	1802.22	1153.85
<b>4. Current liabilities</b>		
(a) Short-term borrowing	1675.30	3014.82
(b) Trade payables	1540.58	2024.20
(b) Other current liabilities	351.43	203.03
(d) Short-term provisions	60.04	61.63
Sub - total - Current liabilities	3627.35	5303.68
<b>TOTAL LIABILITIES</b>	<b>8726.63</b>	<b>9600.33</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets	1466.94	1321.37
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investments	2.26	2.22
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	207.32	385.77
(d) Other non-current assets	0.00	0.00
Sub Total Non - Current Assets	1676.52	1709.36
<b>Current assets</b>		
(a) Current Investments	0.00	0.00
(a) Inventories	1725.91	1757.82
(c) Trade receivables	4505.98	5242.98
(d) Cash and cash equivalents	414.49	454.96
(e) Short-term loans and advances	382.97	418.90
(f) Other current assets	20.76	16.31
Sub Total Current Assets	7050.11	7890.97
<b>TOTAL ASSETS</b>	<b>8726.63</b>	<b>9600.33</b>

Notes-

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on May 30th ,2017.
- The Standalone Financial Results for the year ended March 31, 2017 were audited by the Statutory Auditors of the Company.
- The Company's Operation consists only one segment i.e. textiles; hence Segment reporting under AS17 is not applicable.
- The figures for the quarter ended March, 31 2017 are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- Previous year figures have been regrouped or reclassified wherever necessary .

By Order of the Board  
For Sunil Industries Ltd



Vinod Lath  
Managing Director



Place : Dombivli  
Date-30.05.2017



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### Declaration

#### **Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

I, Pradeep Roongta, CFO of Sunil Industries Limited having its registered office at D/8, MIDC, Phase II, Manpada Road, Dombivli (East) , hereby declare that M/s. V.K. Beswal & Associates, Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended March 31, 2017.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated June 1, 2016.

Kindly take this declaration on record.

**FOR SUNIL INDUSTRIES LIMITED**

**PRADEEP ROONGTA  
WHOLE-TIME DIRECTOR & CFO  
DIN: 00130283**

**Place: Mumbai**

**Date: 30<sup>th</sup> May 2017.**

**Independent Auditor's Report****To The Board of Directors of Sunil Industries Ltd.**

1. We have audited the accompanying Statement of Standalone Financial Results of **Sunil Industries Ltd. ("the company")** for the year ended 31.03.2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the board of directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

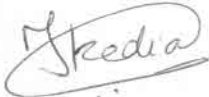
We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and
  - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31.03.2017.



3. The Statement includes the results for the Quarter ended 31.03.2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the 3<sup>rd</sup> quarter of the current financial year which were subject to limited review by us.

For V.K BESWAL & ASSOCIATES  
Chartered Accountants  
Firm Registration No:101083W



CA Tanay Kedia  
Partner  
M No-154778  
Place: Mumbai  
Date: 30.05.2017

