



SUNIL INDUSTRIES LIMITED

(AN ISO 9001 & 14001 CERTIFIED COMPANY)

Corporate Office

315, Rewa Chambers
New Marine Lines, Mumbai - 400 020
Tel. : (022) 2201 7389 / 2208 7860
Fax : (022) 2208 4594
E-mail : info@sunilgroup.com
www.sunilgroup.com
CIN No. L99999MH1976PLC019331

Date: 27th May, 2016

To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Subject: Outcome of Board Meeting dated 27th May, 2016
Ref: Sunil Industries Limited, Script Code- 521232

Dear Sir,

This is to inform you that the Board of Directors of Sunil Industries Limited in their meeting held on 27th May, 2016 at 3.00 p.m and concluded at 4.00 p.m approved following:-

1. Standalone Audited Financial Results along with Form A and Statutory Auditor Report for the quarter and year ended on 31st March, 2016 pursuant to regulation 33 of Listing Obligation and Disclosure Requirement, 2015
2. Standalone Statement of Assets and Liabilities for half year and year ended on 31st March, 2016.
3. Acceptance of Resignation of Ms. Alka Bajaj w.e.f 30th April, 2016.
4. Appointment of Shruti Saraf as Additional Independent Woman Director for a period of 5 years from 27th May, 2016 to 26th May, 2021.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

FOR SUNIL INDUSTRIES LIMITED

VINOD LATH
MANAGING DIRECTOR
DIN: 00064774



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DECLARATION

Pursuant to the amendments made by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 dated 25th May 2016 having effect from 1st April 2016 we hereby declare that the Standalone audit report so provided by the auditors of the company for the financial year ended 31st March 2016 is unmodified.

FOR SUNIL INDUSTRIES LIMITED

VINOD LATH
MANAGING DIRECTOR

DIN: 00064774

Encl.: As above.

Place: Mumbai
Date: 27th May 2016.

**SUNIL INDUSTRIES LTD**

Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane

Part I	Rs. in Lakhs				
Statement of Standalone/Consolidated audited Results for the Quarter and Year ended 31/03/2016					
Particulars	Quarter Ended			Year Ended	
	31-03-16	31-12-15	31-03-15	31-03-16	31-03-15
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(Refer Notes Below)					
1. Income from Operations					
(a) Net Sales / Income from Operations (Net of excise duty)	8120.32	2878.54	3059.30	24057.61	20174.03
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from Operations (Net)	8120.32	2878.54	3059.30	24057.61	20174.03
2. Expenses					
a) Cost of Material Consumed					
b) Purchase of Stock in trade	7330.75	2213.39	2334.70	19721.11	16355.84
c) Changes in inventories of finished goods, Work in progress and stock in trade	-112.05	260.30	114.52	215.1	99.76
d) Employee benefits expenses	59.91	31.99	55.61	164.52	159.14
e) Depreciation and amortisation expenses	27.46	32.22	35.65	118.4	116.81
f) Other expenses (Any item exceeding 10% of total expenses relating to continuing operation to be shown separately)	641.79	244.80	416.23	3198.67	2873.95
Total Expenses	7947.86	2782.70	2956.71	23417.80	19605.50
3. Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	172.46	95.84	102.59	639.81	568.53
4. Other Income	41.95	8.25	23.24	62.28	47.35
5. Profit/ (Loss) from ordinary activities before finance costs but before exceptional items (3+4)	214.41	104.09	125.83	702.09	615.88
6. Finance Cost	75.90	58.70	75.66	314.01	299.03
7. Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5+6)	138.51	45.39	50.17	388.08	316.85
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7+8)	138.51	45.39	50.17	388.08	316.85
10. Tax expense	53.68	15.01	30.47	136.19	116.99
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	84.83	30.38	19.70	251.89	199.86
12. Extraordinary items (net of tax expenses Rs. in Lakhs)	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11+12)	84.83	30.38	19.70	251.89	199.86
14. Share of Profit/ (Loss) of Associates	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00
16. Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	84.83	30.38	19.70	251.89	199.86
17. Paid-up equity share capital (Face value Rs.10/- each.)	419.84	419.84	419.84	419.84	419.84
18. Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.	2722.96	2838.13	2471.07	2722.96	2471.07
19.i Earning per Share (Before extraordinary items) (of Rs.10/- each) (not annualised)					
(a) Basic & Diluted	2.02	0.72	0.47	6.00	4.76
19.ii Earning per Share (after extraordinary items) (of Rs.10/- each) (not annualised)					
(b) Basic & Diluted	2.02	0.72	0.47	6.00	4.76
See accompanying to the Financial Results					



Statement of Assets & Liabilities		
Standalone/Consolidated Statement of Assets & Liabilities	Rs. In Lacs	
	As at year ended 31/03/2016	As at year ended 31/03/2015
PARTICULARS	AUDITED	AUDITED
EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	419.84	419.84
(b) Reserves and surplus	2722.96	2471.07
(c) Money received against share warrants	0.00	0.00
Sub - total - Shareholders ' funds	3142.80	2890.91
2. Share application money pending allotment	0.00	0.00
3. Minority interest	0.00	0.00
4. Non-current liabilities		
(a) Long-term borrowings	1059.13	1437.28
(b) Deferred tax liabilities (net)	92.88	92.26
(c) Other Long term Liabilities	1.84	0.00
(d) Long term Provisions	0.00	0.00
Sub - total - Non- current Liabilities	1153.85	1529.54
5. Current liabilities		
(a) Short-term borrowing	3014.82	1241.38
(b) Trade payables	2024.20	649.47
(b) Other current liabilities	203.03	169.42
(d) Short-term provisions	61.63	27.01
Sub - total - Current liabilities	5303.68	2087.28
TOTAL LIABILITIES	9600.33	6507.73
ASSETS		
Non-current assets		
(a) Fixed assets	1321.37	1386.47
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investments	2.22	1.18
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	385.77	209.31
(d) Other non-current assets	0.00	0.00
Sub Total Non - Current Assets	1709.36	1596.96
Current assets		
(a) Current Investments	0.00	0.00
(a) Inventories	1757.82	1632.19
(c) Trade receivables	5242.98	2160.15
(d) Cash and cash equivalents	454.96	752.61
(e) Short-term loans and advances	418.90	348.30
(f) Other current assets	16.31	17.52
Sub Total Current Assets	7890.97	4910.77
TOTAL ASSETS	9600.33	6507.73

Notes-

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on May 27, 2016.
- The Standalone Financial Results for the year ended March 31, 2016 were audited by the Statutory Auditors of the Company.
- The Company's Operation consists only one segment i.e. textiles; hence Segment reporting under AS17 is not applicable
- The figures for the quarter ended March, 31 2016 are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- Previous year figures have been regrouped or reclassified wherever necessary .

By Order of the Board
For Sunil Industries Ltd

Vinod Lath
Managing Director



Place : Dombivli
Date-27.05.2016

Independent Auditors Report**To The Board of Directors of Sunil Industries Ltd.**

1. We have audited the accompanying Statement of Standalone Financial Results of **Sunil Industries Ltd. ("the company")** for the year ended 31.03.2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the board of directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

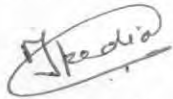
We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31.03.2016.



3. The Statement includes the results for the Quarter ended 31.03.2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the 3rd quarter of the current financial year which were subject to limited review by us.

For V.K BESWAL & ASSOCIATES
Chartered Accountants
Firm Registration No:101083W



CA Tanay Kedia
Partner
M No-154778
Place: Mumbai
Date: 27th May, 2016

