



SUNIL INDUSTRIES LIMITED

(AN ISO 9001 & 14001 CERTIFIED COMPANY)

Corporate Office
315, Rewa Chambers
New Marine Lines, Mumbai - 400 020
Tel. : (022) 2201 7389 / 2208 7860
Fax : (022) 2208 4594
E-mail : info@sunilgroup.com
www.sunilgroup.com

CIN No. : L99999MH1976PLC019331

Date: 11/10/2017

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: Submission of Revised Standalone Un-audited Financial Results for Quarter ended 30th June, 2017 as per regulation 33 of Listing Obligation and Disclosure Requirement, 2015 in contention with BSE query.

Ref: Sunil Industries Limited -BSE code: 521232

Dear Sir,

With Respect to your email dated 06th October, 2017 for certain queries in format of Financial Results, Kindly find enclosed herewith revised standalone Un-audited Financial Results for Quarter ended 30th June, 2017 with Limited Review Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015.

Kindly take on record and acknowledge receipt of the same.

Thanking You,

Yours faithfully,

For Sunil Industries Limited



Neha Thanvi

Neha Thanvi
Company Secretary & Compliance Officer
Mem No. ACS 50306

Encl.: As above.



SUNIL INDUSTRIES LTD

Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane

Statement of Standalone Unaudited Results for the Quarter ended 30/06/2017


		Rs. in Lakhs	
		Quarter Ended	
		30-06-2017	30-06-2016
Particulars		(Un-Audited)	(Un-Audited)
I	Revenue from Operations	4,325.81	4,438.16
II	Other Income	10.61	11.64
III	Total Revenue (I+II)	4,336.42	4,449.80
IV	Expenses		
	a) Cost of Material Consumed	3,831.00	3,433.43
	b) Purchase of Stock in trade	-	-
	c) Changes in inventories of finished goods, Work in progress and stock in trade	(136.63)	209.85
	d) Employee benefits expenses	51.22	36.81
	e) Finance Cost	72.57	116.64
	f) Depreciation and amortisation expenses	36.67	29.77
	g) Other expenses	417.14	558.11
	Total Expenses (IV)	4,271.97	4,384.61
V	Profit/(loss) before exceptional items and tax (III-IV)	64.45	65.19
VI	Exceptional Items	-	-
VII	Profit/(loss) Before Tax (V-VI)	64.45	65.19
VIII	Tax expense		
	a) Current Tax	21.31	21.55
	b) Deferred Tax	0.61	-
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	42.53	43.64
X	Profit/ (Loss) from discontinued operations	-	-
XI	Tax expense of discontinued operations	-	-
	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	-	-
XII	Profit/ (Loss) for the period (IX+XII)	42.53	43.64
XIII	Other Comprehensive Income	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	42.53	43.64
XVI	Earning per equity share (for continuing operation):		
	(1) Basic	1.01	1.04
	(2) Diluted	1.01	1.04
XVII	Earning per equity share (for discontinued operation):		
	(1) Basic	-	-
	(2) Diluted	-	-
XVIII	Earning per equity share (for discontinued & continuing operation):		
	(1) Basic	1.01	1.04
	(2) Diluted	1.01	1.04

Notes:

- The company has adopted Indian accounting Standards ("Ind AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid in Ind AS-34 interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition is 1st April, 2016.
- The Statutory Auditors have carried out limited review of the Un-audited financial results of the company for the quarter ended 30th June, 2017
- The Figures for the Quarter ended 30th June, 2016 on the basis of Ind-AS are not subject to Limited review or Audit
- The Above results were reviewed by the Audit committee and thereafter taken on record by the board of Directors in its meeting held on 14th September, 2017.
- As per requirements of Ind AS no disclosure required as the company is operating in only one segment i.e. Textiles
- Previous year figures have been re-grouped and re-classified wherever necessary to make them
- Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the quarter ended 30th June, 2016:

Description	Amount (Rs. In Lacs)
Net Profit/(Loss) after tax as per previous GAAP	43.64
Remeasurement of net defined benefit liability	-
Effect of Deferred Tax on Above	-
Net Profit/(Loss) after tax before OCI as per Ind AS	43.64
Other Comprehensive income (Net tax impact)	-
Total Comprehensive income after tax as per Ind AS	43.64

By Order of the Board
For Sunil Industries Ltd


Vinod Lath
Managing Director

Place : Dombivli
Date-14.09.2017

Independent Auditor's Report

To
The Board of Directors of **Sunil Industries Limited**

We have reviewed the accompanying 'Unaudited Statement of Standalone Financial results' of Sunil Industries Limited ("the Company") for the period ended 30th June 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Financial Statements which has been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5th July 2016 in this regard; and



- ii. Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the period ended June 30, 2017.

For V.K BESWAL & ASSOCIATES

Chartered Accountants

Firm Registration No: 101083W

Tanay Kedia

CA TANAY KEDIA

(PARTNER)

M No-154778

Place: Mumbai

Date: 14.09.2017

