



## SUNIL INDUSTRIES LIMITED

(AN ISO 9001 & 14001 CERTIFIED COMPANY)

**Corporate Office**  
315, Rewa Chambers  
New Marine Lines, Mumbai - 400 020  
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www.sunilgroup.com

CIN No. : L99999MH1976PLC019331

**Date: 14<sup>TH</sup> February, 2018**

To,  
Department of Corporate Service (DCS-CRD),  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Sub: Submission of Standalone Un-audited IND-AS compliant Financial Results for Quarter ended 31st December, 2017 with Limited Review Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015**

**Ref: Sunil Industries Limited -BSE code: 521232**

Dear Sir,

Kindly find enclosed herewith duly approved Un-audited IND-AS compliant Financial Results for Quarter ended 31<sup>st</sup> December, 2017 with Limited Review Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015.

Kindly take on record and acknowledge receipt of the same.

Yours faithfully,

**For Sunil Industries Limited**



**Neha Thanvi**  
**Company Secretary & Compliance Officer**  
**Mem No. ACS 50306**

**Encl.: As above.**





## SUNIL INDUSTRIES LTD

Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane  
Statement of Standalone Unaudited Results for the Quarter and Nine month ended 31/12/2017

Rs. in Lakhs

Particulars	Quarter Ended			Nine Month Ended	
	31-12-2017 (Un-Audited)	30-09-2017 (Un-Audited)	31-12-2016 (Un-Audited)	31-12-2017 (Un-Audited)	31-12-2016 (Un-Audited)
I Revenue from Operations	3607.97	3729.52	2552.70	11663.30	10352.05
II Other Income	9.52	8.38	5.21	28.61	29.48
III Total Revenue (I+II)	3617.49	3737.90	2557.91	11691.81	10381.53
IV Expenses					
a) Cost of Material Consumed	2803.57	2353.18	1828.51	8987.75	7815.94
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Work in progress and stock in trade	-297.16	534.61	5.28	100.82	103.89
d) Employee benefits expenses	54.55	49.19	39.14	154.96	114.81
e) Finance Cost	85.80	85.34	18.76	243.71	220.40
f) Depreciation and amortisation expenses	38.39	37.22	34.01	112.28	96.68
g) Other expenses	879.20	621.98	598.67	1918.32	1874.53
Total Expenses (IV)	3564.35	3681.52	2524.37	11517.84	10226.25
V Profit/(loss) before exceptional items and tax (III-IV)	53.14	56.38	33.54	173.97	155.28
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) Before Tax (V-VI)	53.14	56.38	33.54	173.97	155.28
VIII Tax expense					
a) Current Tax	20.27	18.63	11.09	60.21	51.34
b) Deferred Tax	0.64	0.66	0.00	1.91	0.00
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	32.23	37.09	22.45	111.85	103.94
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	32.23	37.09	22.45	111.85	103.94
XIV Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )	32.23	37.09	22.45	111.85	103.94
XVI Earning per equity share (for continuing operation):					
(1) Basic	0.77	0.88	0.53	2.66	2.48
(2) Diluted	0.77	0.88	0.53	2.66	2.48
XVII Earning per equity share (for discontinued operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation):					
(1) Basic	0.77	0.88	0.53	2.66	2.48
(2) Diluted	0.77	0.88	0.53	2.66	2.48

## Notes-

- The above results for the quarter and Nine Month ended 31st December, 2017 have been reviewed by the Audit Committee and approved by the board of Directors in their meeting held on 14.02.2018.
- The Statutory Auditors of the Company have carried out a " Limited Review" of the above unaudited results.
- Figures for previous year/period have been regrouped / rearranged wherever considered necessary, to conform to the classification for the current quarter/year.
- As the Company's business activity falls within a single segment i.e. Manufacturing of Textiles disclosure requirements of Accounting Standard -17, "segment reporting notified under the Companies (Accounting Standard) Rules, 2006 are not applicable.
- The Ind AS compliant financial results for quarter and Nine month ended 31st December, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies ( Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the quarter and period ended 31st december, 2016 in accordance with Ind AS is given below:

Description	Quarter Ended 31.12.2016 Amount (in lacs)	Nine months Ended 31.12.2016 Amount (in lacs)
Net Profit/ Loss after tax as per previous Indian GAAP	22.45	103.94
Remeasurement of net defined benefit liability	0	0
Effect of deferred tax on above	0	0
Net Profit after tax before OCI as per Ind AS	22.45	103.94
Other Comprehensive income (Net of tax Impact)	0	0
Total Comprehensive income after tax as per Ind AS	22.45	103.94

- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

By Order of the Board  
For Sunil Industries Ltd

Vinod Lath  
Managing Director



Place : Dombivli  
Date-14.02.2018





**P R AGARWAL & AWASTHI**  
**CHARTERED ACCOUNTANTS**

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.  
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**Limited Review Report**

To  
The Board of Directors of **Sunil Industries Limited**

We have reviewed the accompanying 'Unaudited Statement of Standalone Financial results' of Sunil Industries Limited ("the Company") for the quarter and period ended 31<sup>st</sup> December, 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Financial Statements which has been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5<sup>th</sup> July 2016 in this regard; and



- ii. Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the quarter and period ended December 31, 2017.

We have not audited or reviewed the standalone financial results and other financial information for the quarter and period ended December 31, 2016, as included in the statement, which have been presented solely based on the information compiled by Management and has been approved by the Board of Directors.

For **P. R. Agarwal & Awasthi**  
Chartered Accountants  
Firm Registration No. 117940W

*Pawan kumar agarwal*

**CA P. R. Agarwal**  
(Partner)  
Membership No. 34147



Place: Mumbai  
Date: 14.02.2018