



## SUNIL INDUSTRIES LIMITED

(AN ISO 9001 & 14001 CERTIFIED COMPANY)

### Corporate Office

315, Rewa Chambers  
New Marine Lines, Mumbai - 400 020  
Tel. : (022) 2201 7389 / 2208 7860  
Fax : (022) 2208 4594  
E-mail : info@sunilgroup.com  
www.sunilgroup.com

CIN No.: L99999MH1976PLC019331

**Date: May 21, 2025**

To,  
BSE Limited  
Department of Corporate Services  
14<sup>th</sup> Floor, P. J. Tower  
Dalal Street, Fort,  
Mumbai - 400 001.

**Sub: Outcome of the Board Meeting held on May 21, 2025 pursuant to regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**Ref.: SUNIL INDUSTRIES LTD (Scrip Code No. 521232).**

Dear Sir,

With reference to above captioned subject, pursuant to Regulation 30 & 33 of Chapter IV read with schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in continuation to our letter dated 15<sup>th</sup> May, 2025, intimating the date of Board Meeting of Sunil Industries Limited ("Company"), we would like to inform you that the Board of Directors at their Meeting held today i.e. Wednesday, the 21<sup>st</sup> day of May, 2025 inter-alia considered and approved Audited Financial Results along with Auditors Report, Cashflow Statement, Statement of Asset and Liability for the Quarter and year ended 31<sup>st</sup> March, 2025.

A copy of the Audited Financial Results along with Auditors Report, Balance sheet, Profit and Loss Account, Cashflow Statement, Statement of Asset and Liability in this regard is attached as **Annexure I.**

We are arranging to publish the said Financial Results in newspapers in the format prescribed under Regulation 47 of Listing Regulations.

The meeting commenced at 4:15 P.M. and concluded at 4.45 P.M.

You are requested to take it on your records.

Thanking you,

Yours truly,

**For SUNIL INDUSTRIES LIMITED**

---

**SOURABH SAHU**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**Membership Number ACS - 55322**

Encl: as above

**Independent Auditors' Report on Quarterly and Year-to-Date Audited Financial Results of Sunil Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****To the Board of Directors of  
SUNIL INDUSTRIES LIMITED****Opinion**

We have audited the accompanying Statement of quarterly and year-to-date Financial Results of Sunil Industries Limited ("the Company") quarter ended 31st March, 2025 and the year-to-date results for the period from 01st April 2024 to 31st March, 2025, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2025 as well as the year-to-date results for the period ended 01 April, 2024 to 31st March, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

**Management's and Board of Directors' Responsibilities for the Annual Financial Results**

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting





records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are





required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


#### Other Matters

The Standalone Financial Results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For V.K. Beswal & Associates**

Chartered Accountants

Firm Registration No. 101083W

  
**CA Kunal V Beswal**  
 Partner  
 M.NO. 131054



UDIN No. **25131054BMHXMW1614**

Place: Mumbai

Dated : 21.05.2025





# SUNIL INDUSTRIES LTD

Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane

## Statement of Standalone Audited Financial Results for the Quarter and Year ended 31-03-2025

		Rs. in Lakhs				
		Quarter Ended			Year Ended	Year Ended
		31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
Particulars						
I	Revenue from Operations	3172.23	6112.47	1406.15	17184.35	18020.58
II	Other Income	18.40	6.12	-14.01	34.87	18.96
III	Total Revenue (I+II)	3190.63	6118.59	1392.14	17219.22	18039.54
IV	Expenses					
	a) Cost of Material Consumed	-281.86	3725.59	773.99	9557.37	11466.94
	b) Purchase of Stock in trade	-	-	93.92	-	93.92
	c) Changes in inventories of finished goods, Work in progress and stock in trade	333.09	360.73	-1202.43	742.41	85.49
	d) Employee benefits expenses	166.97	94.07	131.04	453.72	386.33
	e) Finance Cost	132.96	176.51	134.03	598.77	564.26
	f) Depreciation and amortisation expenses	79.76	60.59	74.41	264.13	241.04
	g) Other expenses	2698.12	1515.40	1382.32	5119.87	4827.03
	Total Expenses (IV)	3129.04	5932.89	1387.28	16736.27	17665.01
V	Profit/(loss) before exceptional items and tax (III-IV)	61.59	185.70	4.86	482.95	374.53
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) Before Tax (V-VI)	61.59	185.70	4.86	482.95	374.53
VIII	Tax expense					
	a) Current Tax	0.91	51.66	15.77	118.13	118.61
	b) Deferred Tax	-49.06	10.01	-10.95	-25.27	32.34
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	109.74	124.03	0.04	390.09	223.58
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/ (Loss) for the period (IX+XII)	109.74	124.03	0.04	390.09	223.58
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	1.90	-	1.58	1.90	1.58
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit/(Loss) and Other comprehensive Income for the period)	111.64	124.03	1.62	391.99	225.16
XVI	Earning per equity share (for continuing operation):					
	(1) Basic	2.62	2.95	0.04	9.29	5.36
	(2) Diluted	2.62	2.95	0.04	9.29	5.36
XVII	Earning per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation):					
	(1) Basic	2.62	2.95	0.04	9.29	5.36
	(2) Diluted	2.62	2.95	0.04	9.29	5.36
XIX	Details of Equity share capital					
	Paid-up Capital	419.84	419.84	419.84	419.84	419.84
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00

### Notes-

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company in their meeting held on 21st May, 2025
- The figures for revenue from operations and cost of raw material consumed for the quarter ended March, 2025 is net off an amount of Rs.17.87 crores in the respective heads being inter-branch transfers for the 9 months period ended from April 24 to December 24. Having said so there is no impact on profit declared for the said earlier quarter results as the amounts pertain to inter-branch transfers.
- The Standalone Financial Results for the year ended March 31, 2025 were audited by the Statutory Auditors of the Company.
- The Company's Operation consists of only one segment i.e textiles; hence Segment reporting under AS17 is not applicable.
- The figures for quarter ended March, 31 2025, are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- Previous year figures have been regrouped or reclassified wherever necessary.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the above audited financial results for the Year ended/ half year ended 31st March, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors.
- The Figures of previous period/year have been regrouped/rearranged wherever considered necessary in order to make them comparable
- The above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- There is no fund raising during the half year ended on March 31, 2025, therefore details of statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement, etc. is not applicable.
- There is no Outstanding default on loans and debt securities during the reporting period therefore required details are Not Applicable
- Disclosure of related party transactions done during the half year ended on March 31, 2025 is provided in Integrated Filing.
- Since there are no Auditors Qualification, Statement on impact of audit qualifications is Not Applicable and Declaration in this regards is attached.

By Order of the Board  
For Sunil Industries Ltd

Vinod Lath  
Managing Director  
DIN 00064774



Place : Dombivli  
Date- 21st May 2025





# SUNIL INDUSTRIES LTD

Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane

## Statement of Assets and Liabilities

PARTICULARS	Rs. in Lakhs	
	As at year ended 31/03/2025	As at year ended 31/03/2024
	AUDITED	AUDITED
ASSETS		
1. Non-current assets		
(A) Property, Plant and Equipment	3263.75	3217.89
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	0.00	0.00
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	17.44	16.00
(ii) Other financial Assets	99.99	83.18
(iii) Loans	0.00	0.00
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	81.48	93.48
	3462.66	3410.55
2. Current assets		
(A) Inventories	1995.12	2968.87
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	5394.66	3358.15
(iii) Cash and cash equivalents	822.17	411.42
(iv) Bank balances other than (iii) above	100.53	136.17
(v) Loans	6.43	5.80
(vi) Others (to be specified)	20.17	64.72
(C) Current Tax Assets (Net)	3.06	0.00
(D) Other current assets	1072.50	1779.57
	9414.64	8724.70
Total Assets	12877.30	12135.25
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	419.84	419.84
(B) Other Equity	4503.92	4111.93
	4923.76	4531.77
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities		
(i) Borrowings	90.56	182.97
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	2.27	1.60
(C) Deferred tax liabilities (Net)	210.53	235.80
(D) Other non-current liabilities	0.00	0.00
	303.36	420.37
(II) Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	5404.32	5222.44
(ii) Trade payables	1432.03	1411.50
(iii) Other financial liabilities	218.25	309.78
(B) Other current liabilities	592.66	232.62
(C) Provisions	2.92	2.78
(d) Current Tax Liabilities (Net)	0.00	3.99
	7650.18	7183.11
Total Equity and Liabilities	12877.30	12135.25

For Sunil Industries Ltd.

Auth Signatory / Director



**SUNIL INDUSTRIES LTD**

CASH FLOW STATEMENT FOR the half year and year ended 31.03.2025

INDIRECT METHOD

Particulars		For the year ended 31.03.2025	For the year ended 31.03.2024
A.	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit / (Loss) before Tax and after Extraordinary items	482.95	374.53
	Adjustment For :		
	Depreciation	264.13	241.04
	Interest & Finance charges	598.77	564.26
	Interest received	-20.31	-18.70
	ECL on receivables	-0.88	142.15
	Loss/(Profit) on sale of assets	-3.56	6.89
	Profit (-) / Loss (+) on sale of Shares	0.00	0.00
	<b>Operative Profit before Working Capital Changes</b>	<b>1,321.10</b>	<b>1,310.17</b>
	Adjustment For :		
	Increase/ (Decrease) in Trade Payables	19.42	247.01
	Increase/ (Decrease) in Other than Trade Payables	0.00	0.00
	Increase/ (Decrease) in Other Current Liabilities	268.50	-75.69
	Increase / (Decrease) in Short term provision	0.00	0.00
	Increase/ (Decrease) in Long Term Provision	0.00	0.00
	Increase/ (Decrease) in Trade Receivable	-2035.63	-112.07
	Increase/ (Decrease) in Inventories	973.75	-184.13
	Increase / (Decrease) in Other Non Current Assets	0.00	0.00
	Increase / (Decrease) in Other Current Assets	746.17	203.80
	<b>Cash Generation from Operations</b>	<b>1293.31</b>	<b>1389.09</b>
	Direct Taxes	-121.37	-75.25
	<b>Net Cash Flow from operating activities</b>	<b>1171.94</b>	<b>1313.84</b>
B.	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Sale / (Purchase) of Fixed Assets (net)	-306.43	-383.80
	Sale / (Purchase) of Investment (net)	-1.44	0.00
	Proceeds from/ (Investment in) fixed deposits (net)	35.64	-4.15
	Additions to Capital Work-In-Progress	0.00	0.00
	Interest Received	20.31	18.71
	<b>Net Cash used in investing activities</b>	<b>-251.92</b>	<b>-369.24</b>
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from/ (Repayment of) Non-Current Borrowings (net)	89.48	-984.02
	Interest paid	-598.77	-564.26
	<b>Net Cash used in financing activities</b>	<b>-509.29</b>	<b>-1548.28</b>
D.	<b>Net Change In Cash And Cash Equilants (A+B+C)</b>	<b>410.75</b>	<b>-603.67</b>
	Cash and Cash Equivalent (Opening)	411.42	1,015.09
	Cash and Cash Equivalent (Closing)	822.17	411.42

For Sunil Industries Ltd.

Auth Signatory / Director



## Related Party Disclosure

Details of related parties:

A) Related party and their relationships :

### Enterprises controlled by Director and Relatives

Eske Tex (India) Private Limited  
Sunil Fabrics Private Limited  
Sunil Synthetics Private Limited  
Sunil Prints Private Limited  
Sunil EXIM Private Limited  
Sunil Bleaching Co. Private Limited  
Rarefab Textiles Private Limited

### Key Managerial Personnel

#### Executive Directors

Mr. Vinod Lath – Chairman & Managing Director  
Mr. Pradeep Roongta – CFO & Whole Time Director  
Mr. Sourabh Sahu - Company Secretary

#### Relatives of Executive Directors

Mr. Laxmikant Lath – Son of Mr. Vinod Lath  
Mr. Prateek Roongta- Son of Mr. Pradeep Roongta  
Mrs. Saroj Lath – Wife of Mr. Vinod Lath  
Mrs. Beena Roongta – Wife of Mr. Pradeep Roongta  
Mrs. Vandana Lath – Daughter in Law of Mr. Vinod Lath

#### Non-Executive Directors

Mrs. Bindu Darshan Shah - Non-Executive Director  
Mrs. Shruti Saraf- Non-Executive Director  
Mr. Rajesh Tibrewal- Non-Executive Director

Note: Related parties have been identified by the Management.

Transactions with related parties	(Amount in Rs.)	
	For the half year ended 31.03.2025	For the half year ended 31.03.2024
Transaction		
Interest Paid	103.18	87.49
Weaving Charges	0.00	0.00
Loans Taken(Net)	1,533.37	-703.58
Rent paid	9.00	9.00
others (Kindly mention)		
Transaction with Key Management Person		
Remuneration to Directors	48.00	48.00
Remuneration to Company Secretary	2.16	2.16
Transactions with Relatives of KMP		
Salary Paid	27.00	27.00

For Sunil Industries Ltd.



Auth Signatory / Director





## SUNIL INDUSTRIES LIMITED

(AN ISO 9001 & 14001 CERTIFIED COMPANY)

### Corporate Office

315, Rewa Chambers  
New Marine Lines, Mumbai - 400 020  
Tel. : (022) 2201 7389 / 2208 7860  
Fax : (022) 2208 4594  
E-mail : info@sunilgroup.com  
www.sunilgroup.com

CIN No.: L99999MH1976PLC019331

**Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015;**

I, Vinod Gajanand Lath, Managing Director of the Company, SUNIL INDUSTRIES LIMITED having its registered office at D/8, MIDC PHASE II, MANPADA ROAD, DOMBIVLI (EAST), THANE, Maharashtra, India, 421201, hereby declare that the M/s. V.K. Beswal & Associates., (FRN:101083W) Statutory Auditors, of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2025.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended and circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016

Yours Truly,

FOR SUNIL INDUSTRIES LIMITED

  
VINOD GAJANAND LATH  
MANAGING DIRECTOR  
DIN - 00064774

