



# SUNIL INDUSTRIES LIMITED

(AN ISO 9001 & 14001 CERTIFIED COMPANY)

Corporate Office  
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CIN No: L99999MH1976PLC19331

## Quarterly Compliance Report on Corporate Governance

Name of the Company: SUNIL INDUSTRIES LIMITED  
Quarter Ending on: 31<sup>st</sup> March, 2014

10<sup>th</sup> April, 2014

| Particulars   | Clause of Listing agreement | Compliance Status Yes/No | Remarks  |
|---|-----------------------------|--------------------------|--|
| I. Board of Directors   | 49 I                        |                          |  |
| A) Composition of Board   | 49(IA)                      | No                       | The Company is in process of inducting an independent Director |
| B) Non-Executive Directors' compensation & disclosures                | 49(IB)                      | Yes                      | Complied   |
| C) Other provisions as to Board and Committees                        | 49 (IC)                     | Yes                      | The Company is in process of inducting an Independent Director |
| D) Code of Conduct  | 49 (ID)                     | Yes                      |  |
| II. Audit Committee   | 49 (II)                     |                          |  |
| A) Qualified & Independent Audit Committee                            | 49 (IIA)                    | Yes                      | --   |
| B) Meeting of Audit Committee   | 49 (IIB)                    | Yes                      | --   |
| C) Powers of Audit Committee 49(IIC)                                  | 49 (IIC)                    | Yes                      | --   |
| D) Role of Audit Committee  | 49 (IID)                    | Yes                      | --   |
| E) Review of Information by Audit Committee                           | 49 (IIE)                    | Yes                      | --   |
| III. Subsidiary Companies   | 49 (III)                    | "N.A."                   | --   |
| IV. Disclosures   | 49 (IV)                     |                          |  |
| A) Basis of related party transactions                                | 49 (IVA)                    | Yes                      | --   |
| B) Disclosure of Accounting Treatment                                 | 49(IVB)                     | "N.A."                   | No change in Accounting Treatment                              |
| C) Board Disclosures  | 49 (IVC)                    | Yes                      | --   |
| D) Proceeds from Public Issues, Right issues and preferential Issues. | 49 (IVD)                    | "N.A."                   | --   |
| E) Remuneration of Directors.   | 49 (IVE)                    | Yes                      | Will be complied in the next Annual Report                     |
| F) Management   | 49 (IVF)                    | Yes                      | --   |
| G) Shareholders   | 49 (IVG)                    | Yes                      | --   |
| V. CEO/CFO Certification  | 49(V)                       | Yes                      | Will be complied in the next Annual Report                     |
| VI. Report on Corporate Governance                                    | 49 (VI)                     | Yes                      | Will be complied in the next Annual Report                     |
| VII. Compliance   | 49 (VII)                    | Yes                      | Will be complied in the next Annual Report                     |

For SUNIL INDUSTRIES LIMITED

VINOD LATH  
MANAGING DIRECTOR

Date: 10<sup>th</sup> April, 2014  
Place: Mumbai